

For Immediate Release

1 March 2017

Management Changes

We are very pleased to announce the following management changes in association with the establishment of Chief Investment Officer (CIO) position effective 1st March 2017. CIO's roles are summarized below. We do believe that the CIO roles will enhance our customer satisfaction through investment advice and new product/service development. Please welcome new CIO, Ken Hasegawa, and new Chief Operating Officer (COO) / Chief Marketing Officer (CMO), Fumio Matsushima. Your continuous support is highly appreciated.

COO →	CIO (Newly established position)	Kenichi Hasegawa
CMO →	COO/CMO	Fumio Matsushima

The CIO's major roles include:

- Lead investment direction for investment advice;
- Propose new investment products that satisfy customer's interest; and
- Develop new business strategies.